

<b>IHSG</b>	<b>6,959</b>
Change (%)	<b>0.34%</b>
Net Foreign Buy/Sell (YTD)	<b>-2.72 T</b>
Support	<b>6920</b>
Resistance	<b>6960</b>

Sectoral	Last	Change %
IDXBASIC.JK	1,305	1.25%
IDXCYCLIC.JK	892	-0.39%
IDXENERGY.JK	2,148	1.80%
IDXFINANCE.JK	1,390	0.04%
IDXHEALTH.JK	1,490	-0.59%
IDXNONCYC.JK	742	-0.70%
IDXINDUST.JK	1,181	-0.08%
IDXINFRA.JK	917	-0.70%
IDXPROPERT.JK	730	-0.25%
IDXTECHNO.JK	4,410	0.75%
IDXTRANS.JK	1,834	0.99%

Commodities	Last	Change %
Crude Oil Oct 23	90.8	0.68%
Brent Crude Oil	94.2	0.54%
Gold Dec 23	1932.8	0.00%
Copper Dec 23	3.8	0.09%

Indeks	Close	Change %
Dow Jones Industrial Average	34,907	0.96%
S&P 500	4,505	0.84%
NASDAQ Composite	13,926	0.81%
FTSE 100	7,673	1.95%
DAX PERFORMANCE-INDEX	15,805	0.97%
SSE Composite Index	3,127	0.11%
HANG SENG INDEX	18,048	0.21%
Nikkei 225	33,510	1.03%

Indikator	Tingkat / Date
GDP Growth Rate	3.86 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.27 percent
Inflation Rate MoM	-0.02 percent
Interest Rate	5.75 percent
Balance of Trade	1313 USD Million
Current Account	-1933 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	16.62 points
Manufacturing PMI	53.9 points



Source: Trading View, Divisi Research Erdikha

### NEWS HIGHLIGHT

- NICL akan kuasai 50% saham tambang nikel di Morowali
- MITI jalankan usaha pelayaran, logistik, dan telistik
- ANTM sebut pabrik feronikel haltim memasuki tahap Tapping Metal
- PWON gandeng Marriot garap 3 hotel di IKN
- BBNi targetkan pertumbuhan kredit 10% di tahun 2023

### NEWS MARKET

IHSG sepanjang hari kemarin, Kamis (14/9/2023) berhasil ditutup menguat 0,34% ke posisi 6959,33. IHSG yang menguat kemarin bertahan cukup lama sejak melesat dari titik terendah pada awal perdagangan di posisi 6929,35. Sepanjang perdagangan kemarin nilai transaksi yang tercatat pada IHSG sebesar Rp13,33 triliun, ini merupakan nilai yang tertinggi sepanjang empat hari perdagangan pekan ini. Asing juga mencatat net buy di seluruh market senilai Rp965,03 miliar.

Pada awal perdagangan Kamis (14/9/2023), indeks Dow Jones (DJI) dibuka menguat 0,53% ke posisi 34.758,07, kemudian indeks S&P 500 (SPX) melonjak 0,50% menuju 4489,67, serta indeks NASDAQ (IXI) naik 0,44% menjadi 13.870,36. Bursa AS yang menghijau merupakan respon pasar yang menilai kebijakan bank sentral AS The Federal Reserve (The Fed) bakal menahan suku bunga pada pertemuan pekan depan.

Salah satu alasannya adalah inflasi inti AS (Core CPI) yang rilis kemarin untuk periode Agustus 2023 sudah sesuai ekspektasi. Tak hanya itu, Core PPI untuk periode yang sama rilis malam ini hasilnya sesuai ekspektasi tumbuh 2,2% secara tahunan (year-on-year/yoy).

Menguatnya bursa AS salah satunya ditopang oleh aksi Initial Public Offering (IPO) Arm. Perusahaan yang dimiliki Softbank tersebut terbang 24,7% setelah melantai di bursa AS. Selain itu, peluang resesi AS pada 2023 semakin melandai. AS diperkirakan hanya akan menghadapi mild recession. Menurut Reuters, peluang AS terjadi resesi 2023 yang diukur pada Oktober tahun lalu berada di angka 70%, tetapi pada Agustus tahun ini proyeksi nya hanya 40%.

Source: CNBC Indonesia, Divisi Reseach Erdikha

### Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRPT	1,280	Hold	1,300	1,320	1,240	Bullish Breakaway, entry level: 1250-1280
PGEO	1,230	Trading Buy	1,255	1,265	1,190	Doji, entry level: 1200-1230
INKP	10,500	Hold	10,675	10,825	10,175	Consolidation
MBMA	855	Trading Buy	870	885	830	Doji, entry level: 835-855
ELSA	426	Trading Buy	432	440	412	Consolidation, entry level: 414-426

# LQ45 PERFORMANCE

Friday, September 15, 2023

CODE	PRICE	Daily (%)	PER
BRPT	1,280	6.22%	321
MEDC	1,555	0.65%	5
ACES	735	-1.34%	17
GGRM	24,250	0.94%	9
BRIS	1,660	0.30%	15
MAPI	1,825	-1.08%	14
INKP	10,500	-0.71%	5
BMRI	5,825	-0.43%	9
EXCL	2,390	0.42%	25
HRUM	1,800	2.27%	6
ASII	6,325	0.40%	9
INTP	10,900	-0.91%	17
ICBP	11,000	-1.79%	15
BBRI	5,425	0.46%	15
AMRT	2,840	-4.05%	37
SMGR	7,000	0.36%	18
BBCA	9,100	0.28%	24
UNTR	27,400	0.83%	5
AKRA	1,470	-0.34%	12
BBNI	9,450	1.07%	9
INDF	6,700	-2.90%	7
TLKM	3,680	-0.81%	18
GOTO	88	1.15%	#N/A
ANTM	1,900	-0.78%	11
BUKA	250	1.63%	#N/A
TOWR	1,025	-1.44%	15
BBTN	1,230	-0.81%	5
CPIN	5,025	0.50%	44
TBIG	2,030	-0.98%	31
TPIA	2,260	6.10%	#N/A
KLBF	1,785	0.00%	25
INCO	5,850	0.86%	17
ESSA	735	-1.34%	10
SIDO	605	0.00%	16
PGAS	1,405	-2.09%	10
SCMA	162	0.00%	34
PTBA	2,890	2.12%	4
INDY	2,100	4.48%	2
MDKA	3,150	0.32%	#N/A
UNVR	3,560	-0.84%	29
ADRO	2,910	1.75%	3
ITMG	29,350	3.25%	2
SRTG	1,690	-3.15%	#N/A
ARTO	2,330	-1.27%	1,174
EMTK	575	0.88%	15

PRICE	YTD (%)		
BRPT	1,280	755	69.54%
MEDC	1,555	1015	53.20%
ACES	735	496	48.19%
GGRM	24,250	18000	34.72%
BRIS	1,660	1290	28.68%
MAPI	1,825	1445	26.30%
INKP	10,500	8725	20.34%
BMRI	5,825	4962.5	17.38%
EXCL	2,390	2140	11.68%
HRUM	1,800	1620	11.11%
ASII	6,325	5700	10.96%
INTP	10,900	9900	10.10%
ICBP	11,000	10000	10.00%
BBRI	5,425	4940	9.82%
AMRT	2,840	2650	7.17%
SMGR	7,000	6575	6.46%
BBCA	9,100	8550	6.43%
UNTR	27,400	26075	5.08%
AKRA	1,470	1400	5.00%
BBNI	9,450	9225	2.44%
INDF	6,700	6725	-0.37%
TLKM	3,680	3750	-1.87%
GOTO	88	91	-3.30%
ANTM	1,900	1985	-4.28%
BUKA	250	262	-4.58%
TOWR	1,025	1100	-6.82%
BBTN	1,230	1350	-8.89%
CPIN	5,025	5650	-11.06%
TBIG	2,030	2300	-11.74%
TPIA	2,260	2570	-12.06%
KLBF	1,785	2090	-14.59%
INCO	5,850	7100	-17.61%
ESSA	735	915	-19.67%
SIDO	605	755	-19.87%
PGAS	1,405	1760	-20.17%
SCMA	162	206	-21.36%
PTBA	2,890	3690	-21.68%
INDY	2,100	2730	-23.08%
MDKA	3,150	4120	-23.54%
UNVR	3,560	4700	-24.26%
ADRO	2,910	3850	-24.42%
ITMG	29,350	39025	-24.79%
SRTG	1,690	2530	-33.20%
ARTO	2,330	3720	-37.37%
EMTK	575	1030	-44.17%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	80%	710	▼	1,310	-2%
MEDC	85%	840	▼	1,585	-2%
ACES	88%	392	▼	795	-8%
GGRM	47%	16,500	▼	30,050	-19%
BRIS	52%	1,095	▼	1,820	-9%
MAPI	83%	1,000	▼	2,070	-12%
INKP	55%	6,775	▼	10,850	-3%
BMRI	31%	4,450	▼	6,150	-5%
EXCL	41%	1,695	▼	2,660	-10%
HRUM	49%	1,205	▼	2,050	-12%
ASII	22%	5,200	▼	7,300	-13%
INTP	21%	9,000	▼	11,850	-8%
ICBP	30%	8,475	▼	11,925	-8%
BBRI	27%	4,260	▼	5,750	-6%
AMRT	33%	2,140	▼	3,150	-10%
SMGR	24%	5,625	▼	8,277	-15%
BBCA	14%	8,000	▼	9,450	-4%
UNTR	23%	22,200	▼	36,200	-24%
AKRA	23%	1,200	▼	1,670	-12%
BBNI	13%	8,350	▼	9,950	-5%
INDF	11%	6,025	▼	7,550	-11%
TLKM	3%	3,570	▼	4,600	-20%
GOTO	9%	81	▼	278	-68%
ANTM	8%	1,760	▼	2,390	-21%
BUKA	30%	193	▼	320	-22%
TOWR	16%	885	▼	1,250	-18%
BBTN	7%	1,150	▼	1,567	-21%
CPIN	16%	4,330	▼	6,275	-20%
TBIG	14%	1,780	▼	2,900	-30%
TPIA	13%	1,995	▼	2,640	-14%
KLBF	8%	1,660	▼	2,360	-24%
INCO	3%	5,675	▼	7,750	-25%
ESSA	53%	480	▼	1,180	-38%
SIDO	1%	600	▼	915	-34%
PGAS	8%	1,295	▼	1,995	-30%
SCMA	23%	132	▼	278	-42%
PTBA	9%	2,660	▼	4,480	-35%
INDY	23%	1,705	▼	3,420	-39%
MDKA	11%	2,850	▼	4,950	-36%
UNVR	0%	3,560	▼	5,475	-35%
ADRO	45%	2,010	▼	4,250	-32%
ITMG	33%	22,125	▼	45,650	-36%
SRTG	12%	1,515	▼	3,030	-44%
ARTO	19%	1,960	▼	7,950	-71%
EMTK	2%	565	▼	1,830	-69%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

# IDX80 PERFORMANCE



Friday, September 15, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	1,280	6.22%	321	BRPT	69.54%	1,280	80%	710	▼	1,310	2%
ISAT	9,900	0.00%	24	ISAT	60.32%	9,900	88%	5,275	▼	10,050	1%
MEDC	1,555	0.65%	5	MEDC	53.20%	1,555	85%	840	▼	1,585	2%
JSMR	4,450	-1.11%	12	JSMR	49.33%	4,450	61%	2,770	▼	4,660	5%
ACES	735	-1.34%	17	ACES	48.19%	735	88%	392	▼	795	8%
DOID	426	1.43%	7	DOID	40.13%	426	61%	264	▼	460	7%
ELSA	426	-1.39%	8	ELSA	36.54%	426	49%	286	▼	438	3%
GGRM	24,250	0.94%	9	GGRM	34.72%	24,250	47%	16,500	▼	30,050	-19%
BRMS	208	2.97%	136	BRMS	30.82%	208	82%	114	▼	226	8%
BRIS	1,660	0.30%	15	BRIS	28.68%	1,660	52%	1,095	▼	1,820	9%
ASSA	985	-2.48%	65	ASSA	27.10%	985	45%	680	▼	1,505	-35%
MAPI	1,825	-1.08%	14	MAPI	26.30%	1,825	83%	1,000	▼	2,070	-12%
TKIM	8,875	0.85%	5	TKIM	25.89%	8,875	58%	5,600	▼	9,150	3%
ERAA	480	-1.64%	8	ERAA	22.45%	480	28%	376	▼	580	-17%
INKP	10,500	-0.71%	5	INKP	20.34%	10,500	55%	6,775	▼	10,850	3%
BMRI	5,825	-0.43%	9	BMRI	17.38%	5,825	31%	4,450	▼	6,150	5%
BSDE	1,060	0.95%	7	BSDE	15.22%	1,060	20%	880	▼	1,235	-14%
CTRA	1,060	-1.40%	12	CTRA	12.77%	1,060	23%	865	▼	1,195	-11%
EXCL	2,390	0.42%	25	EXCL	11.68%	2,390	41%	1,695	▼	2,660	-10%
BFIN	1,175	-0.42%	10	BFIN	11.37%	1,175	22%	965	▼	1,535	-23%
HRUM	1,800	2.27%	6	HRUM	11.11%	1,800	49%	1,205	▼	2,050	-12%
ASII	6,325	0.40%	9	ASII	10.96%	6,325	22%	5,200	▼	7,300	-13%
INTP	10,900	-0.91%	17	INTP	10.10%	10,900	21%	9,000	▼	11,850	8%
ICBP	11,000	-1.79%	15	ICBP	10.00%	11,000	30%	8,475	▼	11,925	8%
BBRI	5,425	0.46%	15	BBRI	9.82%	5,425	27%	4,260	▼	5,750	6%
PTPP	770	-1.91%	17	PTPP	7.69%	770	55%	498	▼	1,075	-28%
AMRT	2,840	-4.05%	37	AMRT	7.17%	2,840	33%	2,140	▼	3,150	-10%
SMGR	7,000	0.36%	18	SMGR	6.46%	7,000	24%	5,625	▼	8,277	-15%
BBCA	9,100	0.28%	24	BBCA	6.43%	9,100	14%	8,000	▼	9,450	4%
UNTR	27,400	0.83%	5	UNTR	5.08%	27,400	23%	22,200	▼	36,200	-24%
AKRA	1,470	-0.34%	12	AKRA	5.00%	1,470	23%	1,200	▼	1,670	-12%
HMSP	865	1.17%	14	HMSP	2.98%	865	11%	780	▼	1,235	-30%
BMTR	286	-0.69%	4	BMTR	2.88%	286	9%	262	▼	388	-26%
MYOR	2,570	-1.53%	23	MYOR	2.80%	2,570	49%	1,720	▼	2,900	-11%
BBNI	9,450	1.07%	9	BBNI	2.44%	9,450	13%	8,350	▼	9,950	5%
SMRA	615	-1.60%	13	SMRA	1.65%	615	23%	498	▼	740	-17%
INDF	6,700	-2.90%	7	INDF	-0.37%	6,700	11%	6,025	▼	7,550	-11%
PWON	450	0.00%	12	PWON	-1.32%	450	9%	414	▼	530	-15%
TLKM	3,680	-0.81%	18	TLKM	-1.87%	3,680	3%	3,570	▼	4,600	-20%
OMED	206	-5.50%	20	OMED	-2.83%	206	38%	149	▼	280	-26%
GOTO	88	1.15%	#N/A	GOTO	-3.30%	88	9%	81	▼	278	-68%
ENRG	282	-2.76%	7	ENRG	-4.08%	282	46%	193	▼	404	-30%
ANTM	1,900	-0.78%	11	ANTM	-4.28%	1,900	8%	1,760	▼	2,390	-21%
BUKA	250	1.63%	#N/A	BUKA	-4.58%	250	30%	193	▼	320	-22%
HEAL	1,455	0.34%	63	HEAL	-6.13%	1,455	15%	1,265	▼	1,800	-19%
JPFA	1,215	-2.02%	36	JPFA	-6.18%	1,215	20%	1,015	▼	1,525	-20%
TOWR	1,025	-1.44%	15	TOWR	-6.82%	1,025	16%	885	▼	1,250	-18%
SMDR	356	-0.56%	2	SMDR	-7.77%	356	3%	344	▼	538	-34%
MTEL	735	-4.55%	32	MTEL	-8.13%	735	19%	620	▼	800	8%
BBTN	1,230	-0.81%	5	BBTN	-8.89%	1,230	7%	1,150	▼	1,567	-21%
MPMX	1,015	0.00%	7	MPMX	-9.38%	1,015	6%	955	▼	1,360	-25%
MIKA	2,880	-2.37%	43	MIKA	-9.72%	2,880	16%	2,480	▼	3,400	-15%

AVIA	565	-2.59%	24	AVIA	565	-10.32%	565	0%	565	▼	875	-35%
CPIN	5,025	0.50%	44	CPIN	5,025	-11.06%	4,330	16%	4,330	▼	6,275	-20%
TBIG	2,030	-0.98%	31	TBIG	2,030	-11.74%	1,780	14%	1,780	▼	2,900	-30%
25 JKON	105	0.00%	9	JKON	105	-11.76%	94	12%	94	▼	242	-57%
TPIA	2,260	6.10%	#N/A	TPIA	2,260	-12.06%	1,995	13%	1,995	▼	2,640	-14%
PNBN	1,350	-1.10%	10	PNBN	1,350	-12.34%	1,030	31%	1,030	▼	2,790	-52%
KLBF	1,785	0.00%	25	KLBF	1,785	-14.59%	1,660	8%	1,660	▼	2,360	-24%
18 ADMR	1,430	2.51%	13	ADMR	1,430	-15.63%	740	93%	740	▼	2,050	-30%
INCO	5,850	0.86%	17	INCO	5,850	-17.61%	5,675	3%	5,675	▼	7,750	-25%
PNLF	290	0.69%	5	PNLF	290	-18.99%	254	14%	254	▼	775	-63%
ESSA	735	-1.34%	10	ESSA	735	-19.67%	480	53%	480	▼	1,180	-38%
39 SIDO	605	0.00%	16	SIDO	605	-19.87%	600	1%	600	▼	915	-34%
PGAS	1,405	-2.09%	10	PGAS	1,405	-20.17%	1,295	8%	1,295	▼	1,995	-30%
SCMA	162	0.00%	34	SCMA	162	-21.36%	132	23%	132	▼	278	-42%
PTBA	2,890	2.12%	4	PTBA	2,890	-21.68%	2,660	9%	2,660	▼	4,480	-35%
RMKE	735	0.00%	4	RMKE	735	-21.81%	700	5%	700	▼	1,120	-34%
INDY	2,100	4.48%	2	INDY	2,100	-23.08%	1,705	23%	1,705	▼	3,420	-39%
MDKA	3,150	0.32%	#N/A	MDKA	3,150	-23.54%	2,850	11%	2,850	▼	4,950	-36%
UNVR	3,560	-0.84%	29	UNVR	3,560	-24.26%	3,560	0%	3,560	▼	5,475	-35%
21 ADRO	2,910	1.75%	3	ADRO	2,910	-24.42%	2,010	45%	2,010	▼	4,250	-32%
ITMG	29,350	3.25%	2	ITMG	29,350	-24.79%	22,125	33%	22,125	▼	45,650	-36%
MNCN	540	-0.92%	4	MNCN	540	-27.03%	505	7%	505	▼	910	-41%
BTPS	1,960	-0.76%	9	BTPS	1,960	-29.75%	1,855	6%	1,855	▼	3,380	-42%
2 TINS	815	-2.40%	#N/A	TINS	815	-30.34%	815	0%	815	▼	1,505	-46%
SRTG	1,690	-3.15%	#N/A	SRTG	1,690	-33.20%	1,515	12%	1,515	▼	3,030	-44%
42 ARTO	2,330	-1.27%	1,174	ARTO	2,330	-37.37%	1,960	19%	1,960	▼	7,950	-71%
WIKA	464	-0.85%	#N/A	WIKA	464	-42.00%	358	30%	358	▼	1,135	-59%
28 EMTK	575	0.88%	15	EMTK	575	-44.17%	565	2%	565	▼	1,830	-69%

**52W Low** : Harga terendah selama 52 Minggu terakhir

**52W High** : Harga tertinggi selama 52 Minggu terakhir

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

**PER** : PER saat ini dibawah 10 kali

besar serta didukung oleh fundamental perusahaan yang baik.

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**IDX80** adalah Indeks yang mengukur kinerja harga dari

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

## **RUPS**

SBAT (LB)

PANI (LB)

KMTR (LB)

## **DIVIDEN**

CUM DATE

TEBE Rp. 90

EX DATE

BSSR Rp. 349.93

## **IPO**

BOOK BUILDING

STRK Rp. 100 - Rp. 119

KOCI Rp. 120 - Rp. 160

IOTF Rp. 100 - Rp. 120

# ECONOMIC CALENDAR



Monday September 11 2023				Actual	Previous	Consensus	Forecast
8:00 AM	US	Consumer Inflation Expectations AUG	3.60%	3.50%		3.40%	
8:30 AM	US	3-Month Bill Auction	5.32%	5.32%			
8:30 AM	US	6-Month Bill Auction	5.30%	5.30%			
10:00 AM	US	3-Year Note Auction	4.66%	4.40%			
Tuesday September 12 2023				Actual	Previous	Consensus	Forecast
3:00 AM	US	NFIB Business Optimism Index AUG	91.3	91.9	91.6	91.7	
7:30 AM	US	NY Fed Treasury Purchases FRNs 0 to 2 yrs			\$30 million		
7:50 AM	US	Redbook YoY SEP/09	4.60%	4.10%			
9:00 AM	US	WASDE Report					
10:00 AM	US	10-Year Note Auction	4.29%	4.00%			
1:30 PM	US	API Crude Oil Stock Change SEP/08	1.174M	-5.521M	-2.000M		
Wednesday September 13 2023				Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate SEP/08	7.27%	7.21%			
4:00 AM	US	MBA Mortgage Market Index SEP/08	182.2	183.6			
4:00 AM	US	MBA Purchase Index SEP/08	143.7	141.9			
4:00 AM	US	MBA Mortgage Refinance Index SEP/08	367	388.1			
4:00 AM	US	MBA Mortgage Applications SEP/08	-0.80%	-2.90%			
5:30 AM	US	Core Inflation Rate MoM AUG	0.30%	0.20%	0.20%	0.20%	
5:30 AM	US	Inflation Rate MoM AUG	0.60%	0.20%	0.60%	0.50%	
5:30 AM	US	Inflation Rate YoY AUG	3.70%	3.20%	3.60%	3.50%	
5:30 AM	US	Core Inflation Rate YoY AUG	4.30%	4.70%	4.30%	4.40%	
5:30 AM	US	CPI AUG	307.026	305.691	306.976	306.2	
5:30 AM	US	CPI s.a AUG	306.269	304.348		305.6	
7:30 AM	US	EIA Gasoline Stocks Change SEP/08	5.56M	-2.666M	0.237M		
7:30 AM	US	EIA Crude Oil Stocks Change SEP/08	3.954M	-6.307M	-1.912M		
7:30 AM	US	EIA Crude Oil Imports Change SEP/08	2.654M	-0.251M			
7:30 AM	US	EIA Heating Oil Stocks Change SEP/08	0.113M	-0.048M			
7:30 AM	US	EIA Refinery Crude Runs Change SEP/08	0.177M	0.02M			
7:30 AM	US	EIA Gasoline Production Change SEP/08	-0.576M	-0.217M			
7:30 AM	US	EIA Distillate Stocks Change SEP/08	3.931M	0.679M	1.303M		
7:30 AM	US	EIA Cushing Crude Oil Stocks Change SEP/08	-2.45M	-1.75M			
7:30 AM	US	EIA Distillate Fuel Production Change SEP/08	-0.006M	-0.006M			
8:30 AM	US	17-Week Bill Auction	5.33%	5.34%			
10:00 AM	US	30-Year Bond Auction	4.13%	4.19%			
11:00 AM	US	Monthly Budget Statement AUG	\$89B	\$-221B	\$-240B	\$-225.0B	
Thursday September 14 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	Retail Sales MoM AUG	0.60%	0.5% ☺	0.20%	0.40%	
5:30 AM	US	PPI MoM AUG	0.70%	0.4% ☺	0.40%	0.40%	
5:30 AM	US	Retail Sales Ex Autos MoM AUG	0.60%	0.7% ☺	0.40%	0.50%	
5:30 AM	US	Initial Jobless Claims SEP/09	220K	217K ☺	225K	221.0K	
5:30 AM	US	Jobless Claims 4-week Average SEP/09	224.5K	229.5K ☺		228.0K	
5:30 AM	US	Continuing Jobless Claims SEP/02	1688K	1684K ☺	1695K	1674.0K	
5:30 AM	US	Retail Sales YoY AUG	2.50%	2.6% ☺		2.90%	
5:30 AM	US	Core PPI YoY AUG	2.20%	2.2% ☺	2.20%	2.30%	
5:30 AM	US	PPI YoY AUG	1.60%	0.80%	1.20%	1.30%	
5:30 AM	US	Retail Sales Ex Gas/Autos MoM AUG	0.20%	0.7% ☺		0.60%	
5:30 AM	US	Core PPI MoM AUG	0.20%	0.4% ☺	0.20%	0.20%	
7:00 AM	US	Business Inventories MoM JUL	0%	-0.1% ☺	0.10%	0.10%	
7:00 AM	US	Retail Inventories Ex Autos MoM JUL	0%	0.20%		0.10%	
7:30 AM	US	EIA Natural Gas Stocks Change SEP/08	57Bcf	33Bcf	48Bcf		
8:30 AM	US	8-Week Bill Auction	5.30%	5.29%			
8:30 AM	US	4-Week Bill Auction	5.29%	5.28%			
9:00 AM	US	15-Year Mortgage Rate SEP/13	6.51%	7%			
9:00 AM	US	30-Year Mortgage Rate SEP/13	7.18%	7.12%			
6:30 PM	CN	House Price Index YoY AUG		-0.10%		0.00%	
7:00 PM	CN	Industrial Production YoY AUG		3.70%	4%	3.50%	

<b>7:00 PM</b>	CN	<u>Retail Sales YoY AUG</u>	2.50%	3%	2.60%
<b>7:00 PM</b>	CN	<u>Unemployment Rate AUG</u>	5.30%		5.40%
<b>7:00 PM</b>	CN	<u>Fixed Asset Investment (YTD) YoY AUG</u>	3.40%	3.30%	3.20%
7:00 PM	ID	<u>Balance of Trade AUG</u>	\$1.31B	\$1.55B	\$1.6B
7:00 PM	ID	<u>Exports YoY AUG</u>	-18.03%	-22%	
7:00 PM	ID	<u>Imports YoY AUG</u>	-8.32%	-9.33%	
	CN	<u>PBoC 1-Year MLF Announcement</u>	2.50%		2.50%
Friday September 15 2023			Actual	Previous	Consensus
Friday September 15 2023			Actual	Previous	Consensus
<b>5:30 AM</b>	US	<u>Import Prices MoM AUG</u>	0.40%	0.30%	0.50%
<b>5:30 AM</b>	US	<u>Export Prices MoM AUG</u>	0.70%	0.40%	0.80%
<b>5:30 AM</b>	US	<u>NY Empire State Manufacturing Index SEP</u>	-19	-10	-8
5:30 AM	US	<u>Export Prices YoY AUG</u>	-7.90%		-6.00%
5:30 AM	US	<u>Import Prices YoY AUG</u>	-4.40%		-4.00%
<b>6:15 AM</b>	US	<u>Industrial Production MoM AUG</u>	1.00%	0.10%	0.20%
<b>6:15 AM</b>	US	<u>Industrial Production YoY AUG</u>	-0.20%		-1%
6:15 AM	US	<u>Manufacturing Production MoM AUG</u>	0.50%	0.10%	-0.10%
6:15 AM	US	<u>Manufacturing Production YoY AUG</u>	-0.70%		-1.30%
6:15 AM	US	<u>Capacity Utilization AUG</u>	79.30%	79.30%	79.30%
<b>7:00 AM</b>	US	<u>Michigan Consumer Sentiment Prel SEP</u>	69.5	69.1	70
7:00 AM	US	<u>Michigan Inflation Expectations Prel SEP</u>	3.50%		3.50%
7:00 AM	US	<u>Michigan Consumer Expectations Prel SEP</u>	65.5	66	66
7:00 AM	US	<u>Michigan 5 Year Inflation Expectations Prel SEP</u>	3%		3%
7:00 AM	US	<u>Michigan Current Conditions Prel SEP</u>	75.7	75.3	76
10:00 AM	US	<u>Baker Hughes Oil Rig Count SEP/15</u>	513		
10:00 AM	US	<u>Baker Hughes Total Rig Count SEP/15</u>	632		
Monday September 18 2023			Actual	Previous	Consensus
<b>7:00 AM</b>	US	<u>NAHB Housing Market Index SEP</u>	50		53
8:30 AM	US	<u>3-Month Bill Auction</u>	5.32%		
8:30 AM	US	<u>6-Month Bill Auction</u>	5.30%		
<b>1:00 PM</b>	US	<u>Net Long-term TIC Flows JUL</u>	\$195.9B		
1:00 PM	US	<u>Overall Net Capital Flows JUL</u>	\$147.8B		
1:00 PM	US	<u>Foreign Bond Investment JUL</u>	\$66.4B		
	CN	<u>FDI (YTD) YoY AUG</u>	-4%		-6.00%

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